

REARBS Assets Hit Over Kshs 0.5 Billion

Staff Tidbits

Deployment of Biometric System Finalised



Registration of staff in KAWI house and Mombasa road offices has started in what is going to be the final step towards the full deployment of the newly installed time and attendance biometric door access system. Staff at the regional offices shall be registered as soon as the system is installed in the respective offices.

- Prevents unauthorised entry to rooms or floors or premises where one doesn't have security clearance
- Increased efficiency- discontinuation of current attendance registers which can be altered. Employees cannot clock in or out for one another thus preventing time theft. No cases of employees calling their workmates to sign the attendance register for them on time as they arrive hours late or fail to arrive at all
- Enhanced security - indelible records enabling the operator to identify who entered a premise and at what time

On reporting to work;

- The employee will place his/her finger printer on the reader access following which access shall be granted or denied.
- The clock shall then record all of the time worked.
- Depending on how it is configured the system has the inbuilt capability to send real time employee attendance reports to the management or other authorized personnel through email.
- Not only does the biometric time clock tally working hours, but it will also track, missed clock in or clock out as well as breaks including time spend out for meals.



Rural Electrification Authority Staff Retirement Benefits Scheme (REARBS) recorded net assets of Kshs. 515,581,335.00 for the year ended 31st December 2020, a growth of Kshs 39,282,286.00.

The Scheme was established as a contributory scheme under irrevocable trust on 1st July, 2008 with the aim of providing Pension benefits to eligible employees of REREC. The rate of contributions is 5% for employee while the Employer contributes at the rate of 10% of individual's basic salary.

The scheme is registered with the Retirement Benefits Authority and ran by Liaison Group. There were 287 Active member contributors as at 31/12/2020. The Scheme earned a 7% return for the year. Average net rate of return since 2011 being 8.4%.

The Board is in the process of drafting rules to govern the procedure for accessing the mortgage facility in-order to comply with recent regulatory requirements regarding mortgage.

The Chairperson of the Board of Trustees Mrs. Evelyn Koech disclosed this during the schemes Annual General Meeting which was held online last week.

Koech, who is also REREC's Human Resource Manager, emphasised on need for members to continue to topping up contributions by making additional voluntary contributions into the scheme.

Projects Progress Report



40 projects were commissioned in the week ending 20/08/2021, in various parts of the country.

The total number of commissioned projects currently stands at 1223 as compared to 1183 projects that had been commissioned by 13/08/2021. The number of projects in progress is 1095 out of the cumulative 2318 projects under implementation in the in 2020/2021 FY. 184 projects are awaiting either joint inspection, shut down or commissioning.